



**COLLEGE OF AUDIOLOGISTS AND
SPEECH-LANGUAGE PATHOLOGISTS OF
NEWFOUNDLAND & LABRADOR**

Policy ANNUAL BUDGET	Number: 3-10 Section: FINANCE Page: 1 OF 2
Issuing Authority	CASLP-NL Board of Directors
Author	CASLP-NL Board of Directors
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Overview:

Section 15 of the *Health Professions Act* (HPA) permits the College of Audiologists and Speech-Language Pathologists of Newfoundland and Labrador (CASLP-NL) to collect fees in an amount sufficient to discharge its duties under the Act. All monies received by the College shall be applied by it to its duties under the Act. The College Board is responsible for the financial operations of the College and therefore is responsible for outlining the content and reporting requirements of the annual budget of the College to College members in good standing.

Policy:

The College Treasurer, in consultation with members of the College Board, will prepare an annual budget to be presented and approved by members of the College in good standing at the Annual General Meeting (AGM).

Procedure:

- The College fiscal year will run from July 1 to June 30.
- The budget will be presented by the College Treasurer or Designate to College members in good standing at each AGM.

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- The budget must include itemized accounting for revenues and expenses, contingency funds, investments, and comparisons to previous years.
 - The proposed budget may be rejected by the membership by a vote of fifty plus one percent of the members voting at the AGM.
 - When a proposed budget has been rejected, the Treasurer must re-submit a revised budget to the membership via electronic or postal mail within one month of the AGM.
 - College members will then notify the College in writing within two weeks of the budget being distributed if they have any concerns with the newly proposed budget.

References:

Province of Newfoundland and Labrador: Health Professionals Act, SNL 2010, c.H-1.02

Approved By:
CASLP-NL



CASLP CASLP-NL Board Member-NL Board Member

